

Carbon Reduction Plan

Document control	Details
Reporting entity	Quotex Systems Limited
Geographical boundary	United Kingdom (UK operations)
Accounting boundary	Operational control
Baseline year	2025
Current reporting year	2026
Publication date	Sept 2026
Approval	W Baig, Managing Director — Approved
Review	Annually

1. Commitment to achieving net zero

Quotex Systems Limited is committed to achieving net zero greenhouse gas emissions from its UK operations by 2050 or earlier. The company has set a 2030 net zero target for Scope 1 and Scope 2 emissions, and a 2050 net zero target for Scope 3 emissions. Scope 1 is currently reported as zero. The target boundary aligns to the company's UK reporting boundary.

2. Baseline emissions footprint reporting period FY2025 (Sept 2024 – August 2025) - Scopes 1,2,3

The 2025 baseline provides the reference against which future emissions are assessed. Scope 3 estimates draw upon factory data and appropriate emission factors; changes in supplier data and assessment coverage may affect comparability. Baseline calculation records and category allocation should be retained.

Emissions source	(tCO ₂ e)
Scope 1	0.00
Scope 2 (location-based)	2.20
Scope 3 (included categories)	15,473.95
TOTAL	15,476.15

3. Current emissions footprint reporting period FY2026 (Sept 2025 – August 2026) - Scopes 1,2,3

Emissions source	(tCO ₂ e)
Scope 1	0.00
Scope 2 (location-based)	2.11
Scope 3 (included categories)	19,042.75
TOTAL	19,044.86

4. Scope 3 disclosure

Scope 3 category	(tCO ₂ e)	Basis
4. Upstream transportation and distribution	886.99	Mandatory
5. Waste generated in operations	0.01	Mandatory
6. Business travel	0.86	Mandatory
7. Employee commuting	4.24	Mandatory
9. Downstream transportation and distribution	6.65	Mandatory
SUBTOTAL — mandatory PPN 006 five	898.75	
1. Purchased goods and services	18,144.00	Additional
TOTAL — reported Scope 3	19,042.75	

5. Calculation methodology, limitations and comparability

The assessment uses the GHG Protocol Corporate Accounting and Reporting Standard and Corporate Value Chain (Scope 3) Standard, together with relevant UK Government greenhouse gas conversion factors, supplier-provided product carbon data and activity-based calculations. The reporting boundary is operational control. Where primary data were unavailable, documented assumptions were applied, including estimates of office energy consumption and transport distances. The company intends to improve data quality through supplier, landlord and logistics-provider engagement.

Reported emissions rose from 15,476.15 tCO₂e (2025) to 19,044.86 tCO₂e (2026), a difference of 3,568.71 tCO₂e (approximately 23.1%). This is a comparison of the figures supplied, not evidence of like-for-like annual performance until reporting periods, activity volumes and calculation methods have been reconciled.

6. Carbon reduction targets and pathway

Scope 1 and Scope 2: net zero by 2030. Scope 3: net zero by 2050.

7. Carbon reduction projects and environmental management

Implemented measures

Measure	Current statement
Electric vehicles for sales staff	All sales staff use electric vehicles (as stated by Quotex).
Employee engagement	Environmental objectives communicated to employees, with a focus on energy use and waste awareness.
Employee mobility and travel	Flexible working arrangements reduce the need for daily commuting.
Fleet efficiency and replacement	Electric vehicles incorporated into company transport arrangements.

Planned measures

Planned action	Intended monitoring / effect
Consolidate inbound shipments and improve container loading	Container utilisation and freight tCO ₂ e per 1,000 gloves
Review renewable electricity and UK-site efficiency	Energy consumption (kWh) and Scope 2 tCO ₂ e
Increase recyclable or verified recycled-content cardboard packaging	Virgin packaging use and packaging waste per case
Engage manufacturers on verified energy, labour and environmental standards	Supplier engagement and quality of source data
Improve demand forecasting and stock rotation	Expired stock, waste and related disposal emissions
Optimise distribution routing and logistics-provider selection	Distribution tCO ₂ e per shipment

8. Declaration and sign-off

This plan is intended to be prepared in accordance with PPN 006 and the associated technical standard, including the GHG Protocol and applicable UK Government emission conversion factors.

The plan was reviewed and approved by the board signed by W Baig (Managing Director) on 20 September 2026.

Final approval	Approved
Name / role	W Baig — Managing Director
Signature	<i>W Baig</i>
Approval date	20/09/2026

9. Official references

UK Government — PPN 006: Technical Standard for Completion of Carbon Reduction Plans:

<https://www.gov.uk/government/publications/ppn-006-taking-account-of-carbon-reduction-plans-in-the-procurement-of-major-government-contracts/ppn-006-technical-standard-for-completion-of-carbon-reduction-plans-html>

NHS England — Evergreen Sustainable Supplier Assessment: <https://www.england.nhs.uk/nhs-commercial/sustainability/evergreen/>